

June 9, 2020

**BOROUGH OF BRADLEY BEACH**  
**INTRODUCTION OF THE 2020 MUNICIPAL BUDGET**  
**RESOLUTION 2020-144**

**WHEREAS**, N.J.S.A. 40A:4-8 provides that the budget be read by title only at the time of public hearing if a resolution is passed by not less than a majority of the full governing body, providing that at least one week prior to the date of hearing a complete copy of the approved budget as advertised has been posted in the Municipal Building, the local public library, and copies have been made available by the Clerk to persons requesting them; and

**BE IT RESOLVED**, by the Mayor and Council of the Borough of Bradley Beach that the following statements of revenues and appropriations shall constitute the Municipal Budget of the Borough of Bradley Beach, County of Monmouth, for the Fiscal Year 2020;

**General Appropriations:**

<b>1. Appropriations within “CAPS”</b>	<b>\$7,816,268.30</b>
<b>2. Appropriations excluded from “CAPS”</b>	<b>\$578,744.34</b>
<b>3. Reserve for Uncollected Taxes</b>	<b>\$489,981.60</b>
<b>4. General Appropriations</b>	<b>\$9,850,248.92</b>
<b>5. Less: Anticipated Revenues other than Current Property Tax</b>	<b>\$2,368,475.82</b>
<b>6. Difference: Amount to be raised for support of Municipal Budget:</b>	<b>\$7,481,773.10</b>

**BE IT FURTHER RESOLVED**, that said Budget will be published in the The New Coaster in the issue of June 29, 2020.

**AND THAT**, the Governing Body of the Borough of Bradley Beach does hereby approve the preceding as the Budget for the year 2020:

Seconded by Councilman Weber to approve upon the following vote:

	<b>AYES</b>	<b>NAYS</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
Mr. Bonnell	X			
Mr. Gubitosi	X			
Mr. Sexsmith	X			
Mr. Weber	X			
Mayor Engelstad	X			

#### **CERTIFICATION**

I, Erica Kostyz, Municipal Clerk, Borough of Bradley Beach, Monmouth County, New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Mayor and Council at the June 9, 2020 meeting.

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Erica Kostyz, RMC, CMR  
Municipal Clerk